

Dollars and Sense



University of
Hartford



uhaweb.hartford.edu/bursar

Welcome

- Donna Rehm-McCabe Associate Bursar
- Jennifer Fuhrmann Director of Student
Financial Assistance
- Booths in Gengras Student Union
 - Representatives from Student Administrative Services Center (SASC)
 - Representatives from the Financial Aid Office

References

- **Financial Fact Sheet - students' and parents' packets, available each term at advance registration**
- **Undergraduate Bulletin - annual publication**
- **Schedule of Classes - published each term**

Student Administrative Services Center

- “One-Stop Shopping”
 - Registration
 - Payment
 - Student accounts
 - General financial aid information
- Express transactions
- Consultation with Case Managers
- Resolution of issues
- Visit their website at uhaweb.hartford.edu/sasc

Payment Due Dates

- Student bill is generated for each academic semester
- Fall semester charges are mailed out the first week of July and due July 30th
- Spring semester charges are mailed out the first week of December and due January 2nd
- Bills generated monthly for any additional charges –
 - Beginning December 2008, will begin electronic billing, students should authorize third parties to view bills

FERPA

(Family Educational Rights and Privacy Act)

- **Restricts access to students' records**
- **The University of Hartford may discuss a student's record with a parent or third party if student grants access**
- **May designate certain areas**
- **Student may do so with a paper form or online – information in packets**
- **Can be revoked at any time**

Tuition

- **Based on number of course credit hours**
 - 12-18 Full-time rate
 - 9-11.5 $\frac{3}{4}$ -time rate
 - 1-8.5 Per credit rate
 - Over 18 Per credit rate for overload
- **Adjustments may occur when registration is changed**

Student Fees

- **Registration Fee**
- **Technology Fee**
- **Student Support Services Fee**
 - Health and Counseling
 - Student Association
 - Resident Hall or Commuter Associations
 - Athletics
 - Accident Insurance
- **Hillyer Special Services Fee**

Student Fees

- **Lab Fee**
 - Relative to course activity
 - Non-refundable once course begins
- **Parking, other fees and fines**
- **Voluntary Gift**
 - \$50 per semester
 - Billed on behalf of the Parents' Association
 - Notify SASC if you do not wish to contribute

Insurance

- Accident insurance included in student support services fee
- Group medical available - students will receive brochure/enrollment card in “Arrival Packet” which will be mailed in July
- Students under parents’ policies may require verification of enrollment - send to SASC
- No coverage for vehicles or room contents

Meals and Room

- **Freshman Exclusive plan is minimum required for all resident students**
- **Additional meal points may be purchased**
- **Room charge is based on assignment**
- **Aramark**

Deposits

■ Admissions Deposit

- Tuition Deposit - \$100 - Credited to first semester
- Orientation Fee - \$250
- Housing Deposit - \$150 - Kept on account until student leaves university housing

■ Room Reservation Deposit

- March deadline for following year
- Applied to fall term bill the following year

Financial Aid Credits

- Pell Grants appear as pending until verification is completed by the financial aid office
- State Scholarships credited when roster is received from the state agency
- Outside scholarships credited when \$\$ are received
- “Authorization for Title IV” – in students’ packets

Loans

■ Perkins Loans

- First term each year- credited when student signs promissory note, completes entrance interview
- Subsequent term each year– credited at beginning of each term, student notified of disbursement

■ Stafford Loans

- Credited at 97-99% when
 - Student completes promissory note, entrance interview, other requirements and
 - Funds are received from lenders

Stafford Entrance Interviews

- Informs student borrower of rights and responsibilities
- Student must complete before Stafford loans may be received
- May be completed online
- Takes 15 minutes
- Bring driver's license number

Loans

■ PLUS Loans

- Parent Loan for Undergraduate Students
- Credited when funds are received at 96-97%

■ Supplemental Loans

- Some lenders send funds directly to the University, while others send funds to the borrower. Funds will be credited when received.

Checks are issued co-payable to borrower and the University.

Please choose Electronic Funds Transfer (EFT).

UNIVERSITY OF HARTFORD
 OFFICE OF THE BURSAR
 200 BLOOMFIELD AVE.
 WEST HARTFORD, CT
 06117

IF NAME, ADDRESS, OR PHONE NUMBER HAVE CHANGED PLEASE PRINT CORRECTION:

COMPLETE IF PAYING BY CREDIT CARD	
CARD NAME (MC, VISA, DISC ONLY)	CARD NO.
EXPIRATION DATE	AMOUNT OF PAYMENT
CARD HOLDER NAME (PRINT)	
CARD HOLDER'S SIGNATURE	

STATEMENT DATE **7/3/08**

DUE DATE **7/30/08**

John Q. Student
 35 Maple Street
 West Newton, MA 01011

01234567000033534

I.D. NUMBER **012-34-567**

BALANCE **19,474.00**

AMOUNT NOW DUE **\$5,259.00**

AMOUNT ENCLOSED _____

IF YOU PAY BY CHECK, PLEASE RETURN THIS PORTION WITH YOUR CHECK PAYABLE TO UNIVERSITY OF HARTFORD. PLEASE INCLUDE I.D. NUMBER ON YOUR CHECK TO ENSURE PROPER CREDIT.

UNIVERSITY OF HARTFORD OFFICE OF THE BURSAR
 (860) 768-4205

KEEP THIS PORTION FOR YOUR RECORDS

STATEMENT DATE **7/3/08**

NAME **John Q. Student**

I.D. NUMBER **012-34-567**

DATE	CODE	DESCRIPTION	CHARGES	PAYMENTS / CREDITS
7/01/08	LVOL	Voluntary Gift Parents Association	50.00	
7/01/08	RFT4	Registration Fee	30.00	
7/01/08	STEC	Technology Fee	100.00	
7/01/08	STSU	Student Support Services Fee	485.00	
7/01/08	T214	A & S Tuition	13,471.00	
7/01/08	I103	Freshman Exclusive Board Plan	3,353.00	
7/01/08	HB24	Room Charge	2,085.00	
7/01/08	DHK4	Tuition Deposit		100.00
		Pending Transactions		
	F001	UH Alumni Grant		4,500.00
	5156	Stafford Loan Application		1,715.00
	CAMS	U/H 10-Month Plan		8,000.00

CURRENT BALANCE	AMOUNT PAST DUE	AMOUNT NOW DUE	AMOUNT NOW DUE MUST BE PAID ON OR BEFORE	DUE DATE
19,474.00	0.00	5,259.00	7/30/08	

A DEFAULT CHARGE OF **1.50** PERCENT PER MONTH ON THE UNPAID BALANCE MAY BE CHARGED AFTER DUE DATE.

IF NAME, ADDRESS, OR PHONE NUMBER HAVE CHANGED PLEASE PRINT CORRECTION:

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CARD HOLDER NAME (PRINT)	
CARD HOLDER'S SIGNATURE	

STATEMENT DATE **8/01/08**

DUE DATE **8/27/08**

John Q. Student
35 Maple Street
West Newton, MA 01011

01234567000033534

I.D. NUMBER **012-34-567**

BALANCE **6,508.00** AMOUNT NOW DUE **293.00**

AMOUNT ENCLOSED _____

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KEEP THIS PORTION FOR YOUR RECORDS

STATEMENT DATE **8/03/07** NAME **John Q. Student** I.D. NUMBER **012-34-567**

DATE	CODE	DESCRIPTION	CHARGES	PAYMENTS / CREDITS
		* Balance Forward *	19,474.00	
7/20/08	CAMS	U/H 10-Month Pay Plan		8,000.00
7/20/08	CLBX	Payment		5,259.00
7/20/08	B2LB	A & S Lab Fee	40.00	
7/20/08	I103	Freshman Exclusive Board Plan	-2,085.00	
7/20/08	IO11	Premium Meal Plan	2,338.00	
		Pending Transactions		
	F001	UH Alumni Grant		4,500.00
	5156	Stafford Loan Application		1,715.00

CURRENT BALANCE	AMOUNT PAST DUE	AMOUNT NOW DUE	AMOUNT NOW DUE MUST BE PAID ON OR BEFORE	DUE DATE
6,508.00	0.00	293.00		8/27/08

A DEFAULT CHARGE OF **1.50** PERCENT PER MONTH ON THE UNPAID BALANCE MAY BE CHARGED AFTER DUE DATE.

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EXPIRATION DATE	AMOUNT OF PAYMENT
CARD HOLDER NAME (PRINT)	
CARD HOLDER'S SIGNATURE	

STATEMENT DATE **9/12/08**

DUE DATE **10/01/08**

01234567000033534

John Q. Student
35 Maple Street
West Newton, MA 01011

I.D. NUMBER **012-34-567**

BALANCE **1,715.00**

AMOUNT NOW DUE **0.00**

AMOUNT ENCLOSED _____

IF YOU PAY BY CHECK, PLEASE RETURN THIS PORTION WITH YOUR CHECK PAYABLE TO UNIVERSITY OF HARTFORD. PLEASE INCLUDE I.D. NUMBER ON YOUR CHECK TO ENSURE PROPER CREDIT.

KEEP THIS PORTION FOR YOUR RECORDS

UNIVERSITY OF HARTFORD OFFICE OF THE BURSAR
 (860) 768-4205

STATEMENT DATE **9/12/08**

NAME **John Q. Student**

I.D. NUMBER **012-34-567**

DATE	CODE	DESCRIPTION	CHARGES	PAYMENTS / CREDITS
		* Balance Forward *	6,508.00	
8/20/08	F001	UH Alumni Grant		4,500.00
8/26/08	CLBX	Payment		293.00
		Pending Transactions		
	5156	Stafford Loan Application		1,715.00

CURRENT BALANCE	AMOUNT PAST DUE	AMOUNT NOW DUE	AMOUNT NOW DUE MUST BE PAID ON OR BEFORE	DUE DATE
1,715.00	0.00	0.00	10/01/08	

A DEFAULT CHARGE OF **1.50** PERCENT PER MONTH ON THE UNPAID BALANCE MAY BE CHARGED AFTER DUE DATE.

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COMPLETE IF PAYING BY CREDIT CARD	
CARD NAME (MC, VISA, DISC ONLY)	CARD NO.
EXPIRATION DATE	AMOUNT OF PAYMENT
CARD HOLDER NAME (PRINT)	
CARD HOLDER'S SIGNATURE	

STATEMENT DATE **10/03/08**

DUE DATE **10/29/08**

John Q. Student
35 Maple Street
West Newton, MA 01011

01234567000033534

I.D. NUMBER **012-34-567**

BALANCE **1,715.00**

AMOUNT NOW DUE **1,715.00**

AMOUNT ENCLOSED _____

IF YOU PAY BY CHECK, PLEASE RETURN THIS PORTION WITH YOUR CHECK PAYABLE TO UNIVERSITY OF HARTFORD. PLEASE INCLUDE I.D. NUMBER ON YOUR CHECK TO ENSURE PROPER CREDIT.

KEEP THIS PORTION FOR YOUR RECORDS

UNIVERSITY OF HARTFORD OFFICE OF THE BURSAR
 (860) 768-4205

STATEMENT DATE **10/03/08**

NAME **John Q. Student**

I.D. NUMBER **012-34-567**

DATE	CODE	DESCRIPTION	CHARGES	PAYMENTS / CREDITS
		* Balance Forward *	1,715.00	

CURRENT BALANCE	AMOUNT PAST DUE	AMOUNT NOW DUE	AMOUNT NOW DUE MUST BE PAID ON OR BEFORE	DUE DATE
1,715.00	0.00	1,715.00	10/29/08	

A DEFAULT CHARGE OF **1.50** PERCENT PER MONTH ON THE UNPAID BALANCE MAY BE CHARGED AFTER DUE DATE.

Payment of Student Bill

- Ways to pay
 - Cash and check through SASC
 - Electronic Check (ACH) through <http://commerce.cashnet.com/hartfordpay>
 - Credit cards
 - Master Card, Discover, American Express paid through <http://commerce.cashnet.com/hartfordpay>
 - A 2.75% convenience fee will be charged for credit card payments
 - VISA will no longer be accepted

Payment of Student Bill

■ Method

- Mail check
- Pay in person at SASC – cash and check only
- <http://uhaweb.hartford.edu/bursar/payment.html> -student id and PIN required
 - Credit card, debit card, electronic check
- With e-billing, student should authorize third party to view bills and account, pay online
 - Credit card, debit card, electronic check

10 Month Payment Plan

■ Tuition Pay

■ June through March

- June 1 start date. Enrollment is allowed up to August 30, but requires immediate payment of previous month(s)
- \$55 enrollment fee which includes death benefit for person responsible for payment of bill
- ½ of contract is applied to account at the beginning of each semester
- If plan is cancelled or adjusted, balance due must be paid immediately to the University

10 Month Pay Plan (Continued)

Tuition	\$26,942
Student support services fee	970
Registration fee	60
Technology fee	200
Voluntary gift	100
Room - double	6,706
Meal plan – freshman exclusive	<u>4,170</u>
Total charges	<u>\$39,148</u>

10 Month Pay Plan (Continued)

Total charges	\$39,148
Financial Aid	
Stafford Loan	-5,390
Alumni Grant	-9,000
Tuition deposit (first year only- room deposits other years)	<u>-100</u>
Estimated to be paid	\$24,658
Cash available	<u>-5,000</u>
Total contract	<u>\$19,658</u>
Per month	<u>\$1965.80</u>
<u>\$9,829.00 credited each semester</u>	

Problems With Payment

- **Contact Student Administrative Services Center to speak with a Client Service Specialist.**
- **Default charges of 1.5% are assessed on unpaid past due balances.**
- **Student is restricted from:**
 - **Future registration**
 - **Receipt of grades or other academic records**

Withdrawal and Refund Policies

- University policies are published in the Bulletin.
- Specific dates for the current term are published in the Schedule of Classes.
- No refund is awarded after the fourth week of classes. Tuition insurance available.
- Students receiving Title IV federal funds are subject to a federal calculation for the return of those funds.

Tuition Refund Insurance

- Insure TFRB for a year if student withdraws for medical reasons
 - 60% for emotional disorder
 - 100% for other personal illness or accident
- Net of refund due from University
- Through Dewar
- Brochures available at resource fair, also will be mailed in Arrival Packets
- Premium less than 1% of annual cost
- www.collegerefund.com - select University of Hartford

Validation Stickers

- Required for use of Library, Athletic Center, and Health Services
- Mailed to students who have met financial obligations approximately two weeks before the start of the semester
- Available once account is paid
- Placed on back of ID card
- Flyers will be sent in Arrival Packets

Tax Credits

- **Hope and Lifetime Learning Credits - Non-refundable tax credits for qualified tuition expenses**
 - Hope - Covers first two years of undergraduate education
 - Lifetime - Covers years subsequent to first two years
 - Slightly different amounts, caps
 - Limited by Adjusted Gross Income
 - Consult your tax advisor
- **1098-T will be mailed to student by January 31st**

Follett Bookstore

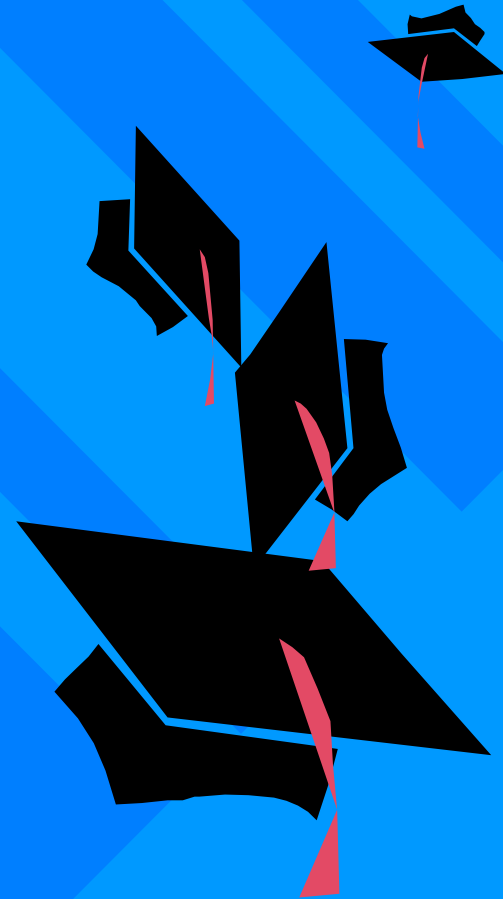
- **Separate Corporation**
- **Purchases are direct**
 - MasterCard, VISA, Discover, American Express
 - Checks accepted w/ check cashing cards
 - Out-of-state checks w/ student ID
- **Flex Account – student ID**

Banking

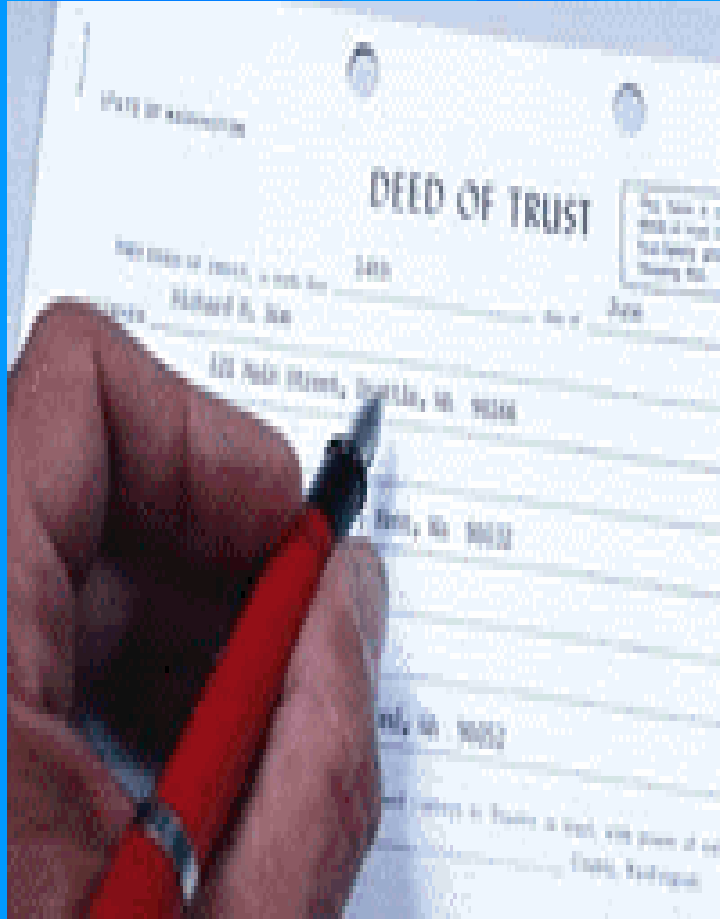
- **Bank of America**
 - **On-campus location in Gengras Student Union**
 - **Provides access to funds, check cashing**
- **Other banks nearby**

Final High School Transcript

- High school must confirm the student has graduated
- High school must forward the final transcript to the Admission Office
- ***No financial aid*** can be disbursed until the final transcript is received



Verification



Verification is the process of checking the accuracy of the information supplied by students when they apply for federal student aid.

Verification Status

- If selected by the U.S. Dept. of Education
- (“*” after EFC)
- If selected by the **University of Hartford**

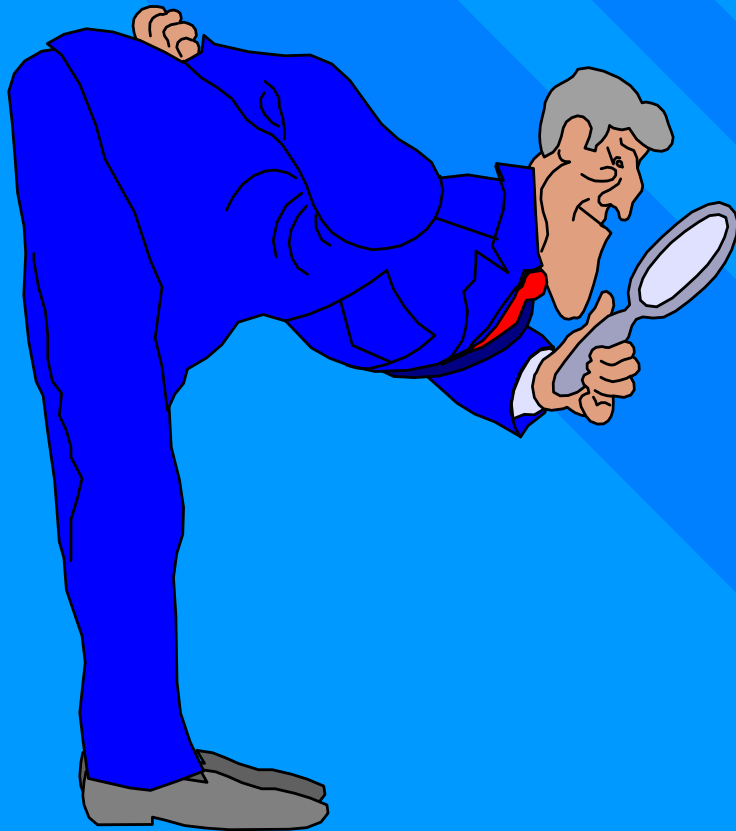


Verification Documents

*If selected for **verification**, you must submit:*

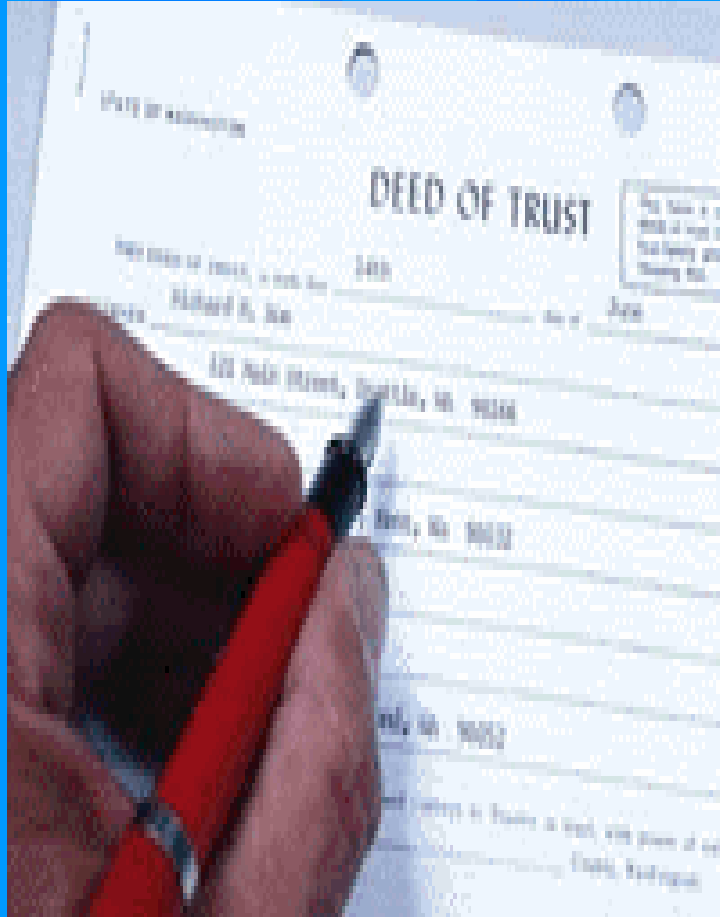
- *Signed & dated 2007 Federal Individual Tax Return for both the student & parents*
- *IRS Schedule C/C-EZ*
- *2007 W-2 Statements from all employers*
- *Other documents as requested*
- *Completed 2008-2009 Verification Worksheet*

Verification Data Elements



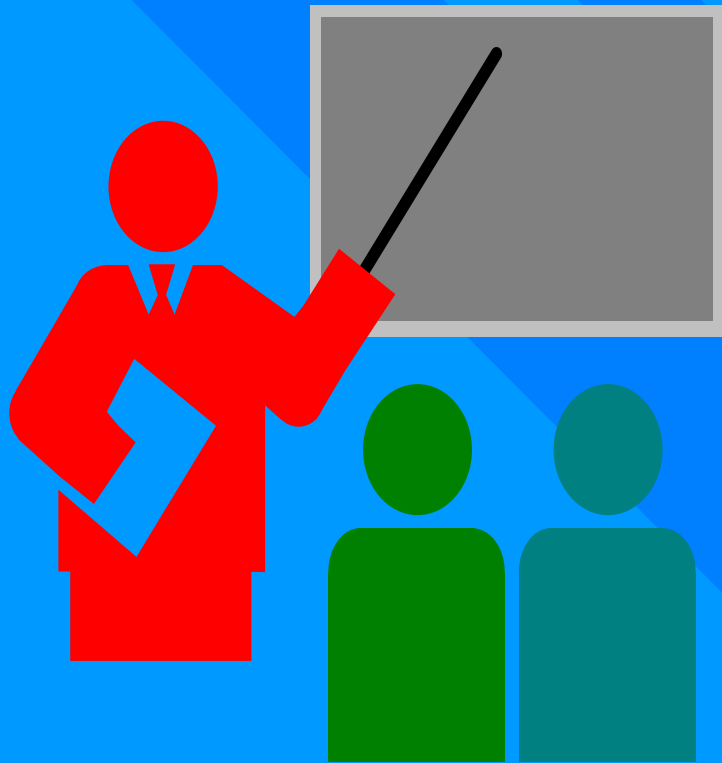
- Household Size
- Number Enrolled in College
- Adjusted Gross Income
- U.S. Income Tax Paid
- Untaxed Income
- Assets

Verification



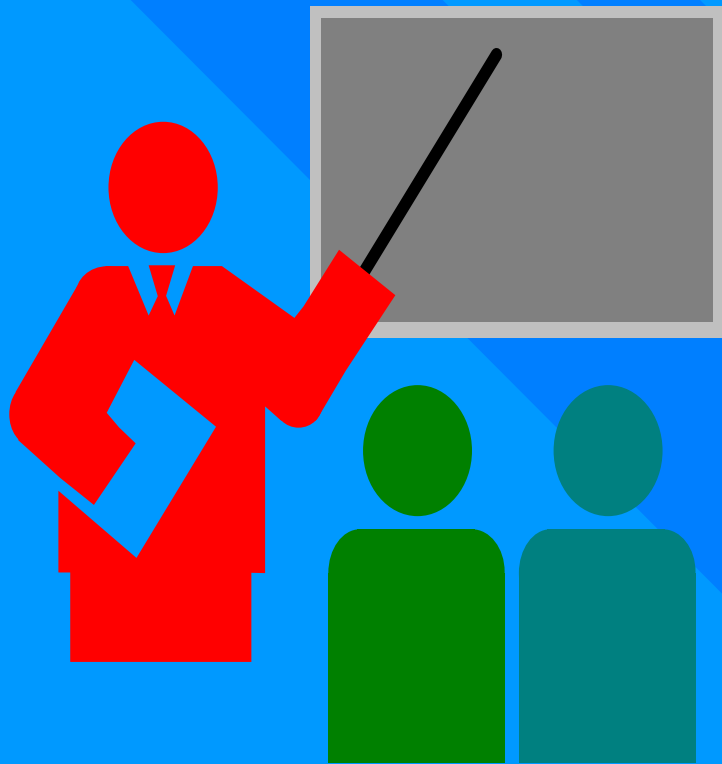
As a result of ***verification***, financial aid awards may be adjusted accordingly.

Satisfactory Academic Progress (SAP)



***Qualitative
Progress:***
Measures the
Grade Point
Average
(minimum 2.00
Cumulative GPA)

Satisfactory Academic Progress (SAP)



Quantitative Progress:

Measures the number of credit hours the student has earned (minimum 24-28 credit hours/year)

Satisfactory Academic Progress (SAP)

- Students ***not making SAP*** forfeit their eligibility for all need-based and non-need based financial aid (Federal, State and University)
- Eligibility for financial aid resumes when students regain SAP (financial aid is ***not retroactive***)
- Academic or talent scholarships, or Alumni Grants are ***not reinstated*** once they are forfeited

Academic/Talent Scholarships

Academic & Talent Scholarships are offered for **4 years only**, including:

- Regents' Scholarships
- National Merit Scholarships
- President's Scholarships
- Health Profession Scholarships
- Pre-Medical Profession Scholarship
- Artistic Merit Scholarships
- Performing Arts Scholarships

Academic/Talent Scholarships

- Students must ***maintain*** a continuous minimum 3.00 Cumulative Grade Point Average (CGPA) in order to ***retain*** their academic or talent scholarships (except Hartt which requires 2.75 CGPA or 3.00 in major)
- Students must have earned at least a ***3.00 CGPA at the end of each spring term*** when SAP is reviewed
- Scholarships are ***not reinstated*** once they are forfeited

Alumni Grant

- Students must ***maintain*** satisfactory academic progress as defined by the student's school or college
- Be enrolled full-time at the University
- Renewable up to an aggregate total of four years
- Alumni Grants are ***not reinstated*** once they are forfeited

Consumer Information

- Students & parents should review the University's ***Undergraduate Bulletin***
- All communication is ***directed*** to the student
- All communication is sent to students living on-campus via ***campus mail***
- Students can access financial aid information via the University's ***Student Web*** with links to federal and state government information

Website

- http://studentaid.ed.gov/students/publications/student_guide/index.html

Outside Scholarships

- Fills Need “Gap”
- Replaces Subsidized with Unsubsidized Federal Stafford Loan
- Reduces or eliminates Federal Work-Study
- Replaces University Grant or Scholarship
- *All aid cannot exceed Total Cost of Attendance*



Websites

- www.finaid.org
- www.fastweb.com
- www.petersons.com

State Grants & Scholarships

- State grants and scholarships administered and awarded by the student's home state will be **added to the student's financial aid**
- States which have a reciprocity agreement with Connecticut are: **ME, MA, NH, PA, RI** and **VT**
- Will not be credited to student's account until roster is received from the state and verified by the University

Federal Work Study

- **Appears on the award letter**
- **Award is not deducted from student's bill**
- **Student receives a paycheck bi-weekly**
- **Information mailed over the summer**
- **Job fair – September 9 and 10**
- **Student is able to select from a listing of jobs**

Federal Stafford Loan Master Promissory Note

- Students at the **University of Hartford** will have their Master Promissory Notes ***serialized***
- ***Serialized*** means the student will not have to resubmit loan applications in subsequent years (unless the lender changes)

Federal Stafford Loan Guarantors & Lenders

- **University of Hartford's Preferred Guarantor:**
American Student Assistance (ASA)
- **University of Hartford's Preferred Lenders:**
 - Chase
 - Citibank
 - Citizens
 - EdAmerica
 - Wachovia
 - Wells Fargo

Federal Stafford Loan Loan Types

- One loan program with two types of loans:
 - Subsidized*** Stafford Loan (***Need-based***)
 - Unsubsidized*** Stafford Loan (***No Need***)
- ***Subsidized:*** Principal and interest deferred
- ***Unsubsidized:*** Immediate repayment; capitalization (interest added to principal)
- ***Fixed*** Annual Interest Rate:
 - Subsidized:*** 6.0%
 - Unsubsidized:*** 6.8%

Federal Stafford Loan Loan Limits

- Annual Loan Limits
- 1st Year: \$3,500/unsub \$2,000
- 2nd Year: \$4,500/unsub \$2,000
- 3rd Year: \$5,500/unsub \$2,000
- 4th Year: \$5,500/unsub \$2,000
- 5th Year: \$5,500/unsub \$2,000
- *Maximum: \$31,500*



Federal Stafford Loan Disbursement

- One-half of the loan is disbursed in the ***fall term***; the other half in the ***spring term***
- Students must complete an ***Entrance Interview*** prior to the first disbursement

Supplemental Loans

- Supplemental Loans can help the family meet their financial responsibilities in a manageable way
- The first option to consider is the **Federal PLUS Loan**
- Supplemental Loans can be combined with Tuition Payment Plans to minimize loan indebtedness

GOOD LUCK
and
BEST WISHES

to the

University of Hartford's
CLASS OF 2012